



MEMBER GUIDE AND PRODUCT DISCLOSURE STATEMENT

ENERGY SUPER DEFINED CONTRIBUTION ACCOUNTS

PREPARED AND ISSUED
30 SEPTEMBER 2021

CONTENTS

1. ABOUT US	1
2. HOW SUPER WORKS	1
3. BENEFITS OF INVESTING IN ENERGY SUPER PRODUCTS	2
4. RISKS OF SUPER	2
5. HOW WE INVEST YOUR MONEY	2
6. FEES AND COSTS	3
7. HOW SUPER IS TAXED	5
8. INSURANCE IN YOUR SUPER	6
9. HOW TO OPEN AN ACCOUNT	7

IMPORTANT INFORMATION

This *Member Guide* and *Energy Super Product Disclosure Statement (PDS)* is issued by LGIA Super Trustee (ABN 94 085 088 484) (AFSL 230511) (the Trustee) as trustee for LGIA Super (ABN 23 053 121 564) (RSE R1000160) (the Fund). It contains a summary of significant information about an Energy Super Defined Contribution account and your membership in the Fund. For Fund members participating in a Corporate Plan, the Energy Super Corporate Plan Summary forms part of this PDS.

Other important information, including the definition of terms used in this *PDS*, is contained in documents which are linked to this *PDS*. References to the important information contained in these documents is indicated by the ⓘ logo in this *PDS*. The information in these documents forms part of this *PDS*. You should consider the information in this *PDS* and these other documents before making a decision about this financial product.

The information in this *PDS* is up-to-date at the date it is issued. Some of the information in this document can change from time-to-time and may not be up-to-date at the time you receive it. If a change is not materially adverse, we may not update this *PDS*. Updated information about investment performance and other new information will be published on the Energy Super website. We will also send you a printed copy on request at no cost.

The information in this *PDS* and the other documents is general information only and does not take into account your personal objectives, financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

The Fund provides access to a team of financial advisers who can provide members with professional financial advice services through ESI Financial Services Pty Ltd (ESI FS) (ABN 93 101 428 782) (AFSL 224952), a wholly owned entity of LGIA Super.

If you would like a copy of this *PDS* or any of the documents referred to in this *PDS* please contact us on 1300 436 374.

1. ABOUT US

Energy Super is proudly part of LGIAsuper (the Fund), one of Australia's longest-running superannuation funds since 1965, with a unique understanding of the needs of local communities.

With its roots in local government, energy and affiliated industries for more than 55 years, the Fund offers Energy Super superannuation and retirement income stream products and provides access to financial advice services to members. The information in this PDS refers to the accumulation phase of superannuation - building your super for retirement.

Our *Income Stream PDS* and *Market Linked Pension PDS* provide information for the retirement phase. The Fund is a complying regulated fund under legislation known as the Superannuation Industry (Supervision) Act 1993 (SIS) and is MySuper authorised.

The default investment option for most of the Fund's members is MySuper. We have ten other investment options available through Energy Super products, with different objectives to cater to members' differing needs. For further information on how the Fund invests your money, see page 2.

A product dashboard showing detailed information about our MySuper investment option is available at energysuper.com.au/dashboard

2. HOW SUPER WORKS

Superannuation is a partly compulsory means of saving for your retirement. The Government provides tax savings and other incentives to make super an effective way of saving for your future. What you and your employer add to your super is known as a "Contribution".

CHOOSING YOUR SUPER FUND

Most people can choose which super fund they would like their employer's super contributions paid into. However, your super fund may be determined by the terms of your employment.

If you don't have a choice about your super fund or don't tell your employer where to pay your super, contributions will be made to the super fund your employer has chosen or the fund prescribed under the applicable collective agreement.

GROWING YOUR SUPER

Different types of contributions can be made into your super account. These include:

- **Employer contributions** – includes Superannuation Guarantee (SG), award or industrial agreement contributions that your employer makes for you, but can also refer to Employer Voluntary contributions such as Salary Sacrifice.
- **Personal contributions (including self-employed contributions)** – you can make regular and/or one off lump sum contributions to your super account.
- **Government Co-contributions** – the Federal Government will contribute to your super if you make after-tax contributions and meet some other conditions.
- **Spouse contributions** – your "Spouse" may be able to make contributions to your account for which they may be eligible to receive a tax offset (and vice versa).

Just keep in mind that the Government has placed caps on the annual amount of contributions that can be made to your super. You can also transfer other super accounts that you may have into your Energy Super account.

For further information on contributions refer to the Australian Tax Office website www.ato.gov.au/individuals/super

GETTING YOUR SUPER

The Government places limitations on withdrawals from superannuation. Money contributed into superannuation is generally "preserved". This means that you cannot access it until you have retired and have reached preservation age (between 55 and 60 depending on when you were born). However, there are some special circumstances where you can withdraw it earlier.

NOMINATING BENEFICIARIES

When you die, the benefit payable to your "Beneficiaries" will be the balance of your Energy Super account plus any insured benefit. You can tell us who you'd like to receive your super when you die by making a death benefit nomination.



You should read the important information about

"Growing Your Super", "Getting Your Super" and "Nominating Beneficiaries" in the *How Super Works Guide* before making a decision.

Go to energysuper.com.au/pds and read the *How Super Works Guide*. This document will give you more information about the different contribution types, when and how much you can withdraw from your super and nominating your "Beneficiaries".

Please note: The material relating to "Growing Your Super", "Getting Your Super" and "Nominating Beneficiaries" may change between the time you read this PDS and the day when you acquire the product.

3. BENEFITS OF INVESTING IN ENERGY SUPER PRODUCTS

We are committed to putting the energy into super.

The Fund is determined to be by your side from your first job and into your retirement. Generations of energy and electrical industry workers, employers and their families choose Energy Super products – as do thousands of Australians in other professions.

We aim to help you maximise your super investment to help you live the life you want. We do this by delivering **strong long-term investment performance**^{*}, offering **tailored Income Protection insurance** to help protect your income during your working years, and giving you access to **financial advice** to help you grow your super.

Being a **profit-for-members fund** means we aim to keep fees low and everything we do – from the products and services we offer to the investment returns we generate – benefits the Fund's members.

^{*} Investment performance is not guaranteed. Past performance is not an indicator of future performance. For more information on investment performance visit energysuper.com.au

4. RISKS OF SUPER

All investments carry some level of "Risk". To help you manage your investment "Risk", the Fund allows you to choose from a range of investment options.

The likely investment return and the "Risk" of losing money is different for each investment option depending on the underlying mix of asset classes. Examples of asset classes include cash, bonds, property, alternatives and shares.

Those assets with potentially the highest return over the longer term (such as shares) may also have the highest "Risk" of losing money in the short term.

When considering your investment in super, it is important to understand that:

- the value of investment options and the level of returns will go up and down;
- returns are not guaranteed and you may lose some of your money;
- previous returns don't predict future performance;
- laws affecting your superannuation may change; and
- the amount of your superannuation savings (including contributions and investment returns) may not be enough to adequately provide for your retirement.

Other risks associated with investing in Energy Super products will depend on the investment option you choose.

These risks include:

- Inflation risk
- Interest rate risk
- Credit risk
- Company risk
- Market risk
- Liquidity risk
- Currency risk
- Counterparty risk
- Legislative risk
- Derivative risk

The level of "Risk" appropriate for you will depend on a range of factors including your age, your investment timeframe, where other parts of your wealth are invested, how comfortable you are about the possibility of lower returns in some years and the amount of "Risk" you need to take in order to reach your financial goals.



You should read the important information about

"Risks of Super" before making a decision.

Go to energysuper.com.au/pds and read the *Energy Super Investment Guide*. This will give you more information about "Risk" and return.

Please note: The material relating to "Risks of Super" may change between the time you read this PDS and the day when you acquire the product.

5. HOW WE INVEST YOUR MONEY

YOUR ENERGY SUPER DEFINED CONTRIBUTION ACCOUNT HAS 11 INVESTMENT OPTIONS

- Cash Enhanced
- Stable
- Fixed Interest
- Capital Managed
- Balanced
- MySuper (default)
- SRI Balanced (Socially Responsible Investment)
- Growth
- Indexed Balanced
- International Shares
- Australian Shares

The Trustee may add new investment options and close or alter existing investment options from time to time. Members will be notified of any significant changes.

Each option has a different level of "Risk" and potential level of returns.

Please note: You should consider the likely investment return, "Risk" and your investment timeframe when choosing which option/s to invest in.

You can choose one option or a combination of different options and can change your investment choice at any time. If you don't make a choice, your super will be invested in the default investment option. The default option for most members is **MySuper**. In certain cases, Cash Enhanced will be the default option for some new accounts. We will tell you at the time if this will apply to you. See the *Energy Super Investment Guide* for more information.

Investment details for the MySuper investment option (the default investment option)

Aim	The MySuper option aims for a diversified portfolio of assets expected to generate 3% returns per year above inflation after fees and taxes.																													
Return Target	Return target of 3% per year above inflation over rolling 10-year periods after fees and taxes. Please note: Investment markets are uncertain and future returns cannot be guaranteed.																													
Minimum suggested investment timeframe	Ten years																													
Risk level ¹	Medium to high																													
Risk band ¹	5																													
Estimated number of negative annual returns over any 20 year period	3.7																													
Asset allocation ranges ²	<table border="1"> <thead> <tr> <th>ASSET CLASS</th> <th>SAA³</th> <th>RANGE</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>24%</td> <td>13-37%</td> </tr> <tr> <td>International Shares</td> <td>28%</td> <td>13-37%</td> </tr> <tr> <td>Private Capital⁴</td> <td>5%</td> <td>0-10%</td> </tr> <tr> <td>Property</td> <td>10%</td> <td>0-20%</td> </tr> <tr> <td>Infrastructure</td> <td>10%</td> <td>0-20%</td> </tr> <tr> <td>Diversifying Strategies</td> <td>0%</td> <td>0-10%</td> </tr> <tr> <td>Diversified Fixed Interest⁵</td> <td>18%</td> <td>0-50%</td> </tr> <tr> <td>Cash</td> <td>5%</td> <td>0-20%</td> </tr> </tbody> </table>	ASSET CLASS	SAA ³	RANGE	Australian Shares	24%	13-37%	International Shares	28%	13-37%	Private Capital ⁴	5%	0-10%	Property	10%	0-20%	Infrastructure	10%	0-20%	Diversifying Strategies	0%	0-10%	Diversified Fixed Interest ⁵	18%	0-50%	Cash	5%	0-20%		
ASSET CLASS	SAA ³	RANGE																												
Australian Shares	24%	13-37%																												
International Shares	28%	13-37%																												
Private Capital ⁴	5%	0-10%																												
Property	10%	0-20%																												
Infrastructure	10%	0-20%																												
Diversifying Strategies	0%	0-10%																												
Diversified Fixed Interest ⁵	18%	0-50%																												
Cash	5%	0-20%																												



You should read the important information about

“How We Invest Your Money” before making a decision.

Go to energysuper.com.au/pds and read the *Energy Super Investment Guide*. This will give you more information about the different investment options.

Please note: The material relating to “How We Invest Your Money” may change between the time you read this PDS and the day when you acquire the product.

Please note: Information about the performance of Energy Super’s investment options is available on the Energy Super website energysuper.com.au. Past performance is not a reliable indicator of future performance.

¹ The risk level and risk band relate to what is known as the Standard Risk Measure. The Standard Risk Measure is based on industry guidance to allow you to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option/s.

² The asset allocation will vary year to year within the ranges shown above. This means the allocation to Asset Classes will vary from time to time. The Trustee may choose to vary the asset allocations, including benchmarks and ranges, without prior notice to members where this is allowable by law. The Annual Report includes information about the option’s asset allocation, including actual asset allocation as at the end of financial year for each asset class within the option.

³ Strategic Asset Allocation, as at 1 July 2021

⁴ The Private Capital asset class includes Energy Super’s Alternatives asset class

⁵ The Diversified Fixed Interest asset class includes Energy Super’s Diversified Income and Global Fixed Interest asset classes

6. FEES AND COSTS

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

*The Consumer Advisory Warning is a government prescribed warning. Please be aware that the Fund does not negotiate fees.

FEES AND COSTS FOR THE MYSUPER INVESTMENT OPTION

This section provides a summary of the fees and costs for the Fund's MySuper investment option. Similar information is included in other super funds' product disclosure statements so you can compare our fees and costs with those funds. Fees and costs can be paid directly from your Energy Super account or deducted from investment returns.

MYSUPER TYPE OF FEE	AMOUNT	HOW AND WHEN PAID
Investment fee ^{1,4}	0.26% p.a.	The investment fee accrues daily and is deducted from the unit price for the MySuper investment option.
Administration fee ¹	0.18% p.a.	The administration fee is deducted from investment returns. This fee is capped at \$900 p.a. for eligible accounts including your linked spouse accounts. ²
Buy-sell spread	Nil.	Not applicable.
Switching fee	Nil.	Not applicable.
Advice fees relating to all members investing in a particular MySuper product or investment option	Nil.	Not applicable.
Other fees and costs ³	See the How Super Works Guide.	
Indirect cost ratio ^{1,4}	0.45% p.a.	The costs included in the indirect cost ratio (ICR) are deducted from the unit price for the MySuper investment option.

¹ A 3% fee cap will apply to the total of all administration fees, investment fees and indirect costs for defined contribution accounts with a balance of less than \$6,000. It will be applied by a rebate of any such fees in excess of 3% of your defined contribution account balance, calculated at 30 June each year or when you exit the Fund. The cap doesn't include insurance costs and does not apply to Defined Benefit accounts.

² See the How Super Works Guide for more information about linked accounts.

³ See the How Super Works Guide for information about other fees and costs.

⁴ Investment fees and Indirect Cost Ratios (ICRs) are derived from costs incurred in 2020-2021, and are based on the information available to the Trustee for that financial year. They include estimates where actual costs are not available. They include performance fees (where relevant). See the How Super Works Guide for more information.

ADDITIONAL EXPLANATION OF FEES AND COSTS

Other fees and costs that may become payable in certain circumstances, such as family law and international transfer fees, are also disclosed in the *How Super Works Guide*.

The investment fees and the indirect cost ratios for all investment options are disclosed in the *How Super Works Guide*.

For definitions of the fees and costs described in this document, go to energysuper.com.au/performance-and-fees/fees

ADDITIONS OR ALTERATIONS TO FEES AND COSTS

The Fund reserves the right to make changes to the fees and costs charged without your prior consent. If a change results in an increase in the fees and costs charged, you will be notified at least 30 days prior to the change taking place.

EXAMPLE OF ANNUAL FEES AND COSTS FOR THE MYSUPER INVESTMENT OPTION

This table gives an example of how the fees and costs for Energy Super's MySuper investment option can affect your superannuation investment over a one year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – MYSUPER INVESTMENT OPTION		BALANCE OF \$50,000
Investment fees	0.26% p.a.	For every \$50,000 you have in the MySuper option you will be charged \$130 each year.
PLUS Administration fees	0.18% p.a.	And , an administration fee of \$90 will be deducted from your investment.
PLUS Indirect costs for the MySuper option	0.45%# p.a.	And , indirect costs of \$225 each year will be deducted from your investment.
EQUALS Cost of product	0.89% p.a.	If your balance was \$50,000, then for that year you will be charged fees of \$445* for the MySuper option.

***Note:** Additional fees may apply.

#The Investment Fee and Indirect Cost Ratios (ICR) for the other Energy Super investments option of the Fund, are different. Investment fees and ICRs are derived from costs incurred in 2020-2021, and are based on the information available to the Trustee for that financial year. They include estimates where actual costs are not available. The actual costs for this and future financial years may be different. Updated estimates are posted on the Fund's Energy Super website from time-to-time when updated information becomes available. Actual costs for each year are disclosed in the Fund's Energy Super Annual Report.

FEES PAID TO A FINANCIAL ADVISER

Please note: Financial Advice Fees which relate to the provision of personal advice regarding your Energy Super account may be deducted from your account if you access the advice service available through ESI Financial Services Pty Ltd.

The cost to you will depend on the type of advice you request and will be agreed with you before advice is provided to you.

The Trustee does not pay commissions to financial advisers. For more information about financial advice, please read the Financial Services Guide (FSG) available online at energysuper.com.au



You should read the important information about

"Fees and Costs" before making a decision.

Go to energysuper.com.au/pds and read the *How Super Works Guide*. This will give you more information about the fees and costs associated with your Energy Super account.

Please note: The material relating to "Fees and Costs" may change between the time you read this PDS and the day when you acquire the product.

7. HOW SUPER IS TAXED

Super can be a tax effective way to save for retirement, so it helps to know how it's taxed. Generally, your super will be taxed in the following ways:

TYPE OF TAX	DESCRIPTION	HOW THE TAX IS PAID
Tax on "Concessional Contributions"	This includes employer contributions and personal contributions for which a tax deduction is claimed. These contributions are subject to a concessional tax rate of 15%, provided that the Fund has been informed of your Tax File Number (TFN) and you don't exceed the Concessional contributions cap (see below). If you exceed the concessional contributions cap, excess contributions are generally taxed at your marginal tax rate plus an interest charge*. You have to pay an additional tax, known as Division 293 tax, on these contributions if the sum of your "Income" and "Low Tax Contributions" is greater than \$250,000.	The 15% tax is deducted from your contributions before they're applied to your account. If you exceed the concessional contributions cap, tax on the excess contributions is paid after the ATO has assessed that you have exceeded the concessional contributions cap. If you have to pay Division 293 tax, the ATO will calculate how much tax you have to pay, give you an assessment and tell you your options on how to pay it.
Tax on "Non-Concessional Contributions"	"Non-Concessional Contributions" include any personal after-tax contributions you make into super and spouse contributions you receive. These contributions are not taxed as long as you don't exceed the non-concessional contributions cap (see below). If you exceed the non-concessional contributions cap, excess contributions will be subject to tax of 47% for 2021/22 (including Medicare levy), unless you elect to release the contributions and associated earnings.	The ATO will determine if you exceed the cap and you may choose to release your excess contributions from your super. If you keep the contributions in super you will have to pay excess non-concessional contributions tax which must be released from your super to pay the ATO. If you release the excess contributions, 85% of an associated earnings amount must also be released. This total amount will be paid to you. You will be issued an amended tax assessment including 100% of the associated earnings amount in your assessable income and taxing it at your marginal tax rate after allowance for a tax offset equal to 15% of the associated earnings amount.
Tax on Fund earnings	Tax on earnings from superannuation investments is capped at 15%.	This tax is deducted from investment earnings before being applied to your account.
Tax on Withdrawals	Benefits paid from a taxed superannuation fund such as the Fund are tax-free if you're aged 60 or over. If you're aged under 60, your benefit payments may be taxed.	Tax may be payable on assessment of your income tax return (for withdrawals) or the Death benefit recipient's income tax return (for Death benefits). However, the Fund may deduct part, or all, of the tax from the benefit as required by law. The amount deducted may differ from the tax payable on assessment.
Tax on Death benefits	The tax payable on your benefits in the event of your death, if any, depends on who receives the Death benefit and in what form it is paid (lump sum or income stream).	

*You may be able to elect to release an amount from your Energy Super account of up to 85% of any excess Concessional contributions that you have made on or after 1 July 2013. This amount will then be included in your assessable income for the year in which the contributions were made and taxed at your marginal tax rate plus an interest charge. The ATO will reduce any extra tax you may have to pay to allow for the 15% contributions tax already paid by your super fund.



You should read the important information about

"How Super is Taxed" before making a decision.

Go to energysuper.com.au/pds and read the *How Super Works* Guide. This will give you more information about the tax rules that apply to superannuation.

Please note: The material relating to "How Super is Taxed" may change between the time you read this PDS and the day when you acquire the product.

CONTRIBUTIONS CAPS

Please note: The Government has placed caps on the amount that can be contributed into your super.

The amount of the caps are different for "Concessional" and "Non-concessional" contributions and change from time to time.

TAX FILE NUMBERS

Please note: You should provide the Fund with your TFN when you join.

If you do not provide the Fund with your TFN:

- we will not be able to accept any after-tax contributions on your behalf;
- your "Concessional Contributions" may be subject to additional tax of 32% (in addition to the 15% tax currently applicable to "Concessional Contributions");
- you may pay more tax on your superannuation benefit than is necessary; and
- it may be more difficult to find your super benefit if you change address or employers without notifying the Fund.

8. INSURANCE IN YOUR SUPER

Please note: If you have received a Corporate Plan Summary with this PDS, your insurance arrangement may be different to the below. The Corporate Plan Summary replaces this section.

The types of insurance cover available through your Energy Super Defined Contribution Account are:

- **Death & Total and Permanent Disablement (TPD) cover** – provides a lump sum to you if you die before age 70, or on the diagnosis of a terminal illness or if you’re disabled to such an extent that you will no longer be able to work.
- **Death Only cover** – can give you peace of mind by knowing that, if you die before age 70 or are diagnosed with a terminal illness, your family or estate will be provided with a lump sum payment.
- **Income Protection (IP) cover** – means peace of mind for you and your family if you’re suddenly incapacitated and need time to recover. Energy Super’s Income Protection insurance provides you with an income replacement payment in the event that a temporary disablement prevents you from working.

This section is a brief summary of the main features of default insurance cover offered to members employed by an Energy Super Employer*, and Public Offer Limited Cover offered to Public Offer members who open an Energy Super Defined Contribution Account. For further information about both types of cover, together with other types of cover (fixed dollar cover for Death & TPD/Death Only is offered), refer to the Energy Super Insurance Guide.

*An Energy Super Employer is an employer who participates in the Fund in relation to the offer of Energy Super products to its employees.

Please note: The Energy Super Insurance Guide contains important information that may affect your entitlement for cover. You should read the Energy Super Insurance Guide before deciding whether Energy Super’s insurance is right for you.

DEFAULT INSURANCE COVER

The insurance cover you may initially be eligible to receive is determined by a range of factors including, how you join the Fund, either through an “Energy Super Employer” or by applying directly to the Fund to open an Energy Super Defined Contribution account (as a “Public Offer Member”). If you joined through an “Energy Super Employer”, the “Default Cover” for Death and TPD and/or Short Term Income Protection you may receive is subject to the legislative requirements below.

You will receive default cover if you meet one of the following:

- you have reached age 25 and have an account balance of \$6,000 or more ; or
- you opt-in to “Default Cover” (see the *Member Application Form*); or
- your employer has advised they are covering the full cost of Death & TPD and/or IP cover

provided you meet certain Policy conditions, see the *Energy Super Insurance Guide* for more details.

If your employer is only covering the full cost of IP cover and you would like to have Death & TPD cover, you will need to opt-in to receive this cover if you are under the age of 25 and have an account balance of less than \$6,000. For “Public Offer members” your insurance cover is entirely optional. See the tables below and the *Insurance Guide* for more information.

Death & TPD cover

	Employed by an “Energy Super Employer”	“Public Offer members”
Type of cover	You may receive the default life-stage cover, which will automatically increase your units of cover by 1 unit when you move from one age bracket to another. (refer to Table 1).	If eligible, you can apply [#] for “Default Cover”, however “Public Offer Limited Cover” is subject to exclusions.
	The cost of your insurance will also automatically increase in line with the number of units.	Refer to the <i>Energy Super Insurance Guide</i> for more information.

When cover starts	When your Death and TPD cover starts is determined by whether: <ul style="list-style-type: none"> • you’re eligible to receive “Default Cover”; and/or • you opt-in to receive “Default Cover”; and/or • your employer is paying the full cost of your Death and TPD cover. For more information please see the <i>Energy Super Insurance Guide</i>	Refer to the <i>Energy Super Insurance Guide</i> for more information.
Benefit level	Between \$8,500 and \$543,000 (depending on your age).	
Gross cost (\$ per unit per week)	\$1.179* – discounted cost for “White Collar/Professional” \$1.459* – standard cost for “Blue Collar/Manual” occupations. The total cost of your Death and TPD insurance cover = number of units x unit cost.	

#Your application must be validly completed and returned within 60 days of the issue date on your Fund Welcome Letter.

*The sum insured per unit decreases with age once you reach age 30.

Table 1: Life-stage cover - default level units of cover

Age next birthday	Units of cover*
To age 25	1
26 to 29	2
30 to 34	3
35 to 39	4
40 to 70	5

Income Protection cover

	Employed by an “Energy Super Employer”	“Public Offer members”
	For Short Term Income Protection, you may receive the default Short Term IP cover, which will automatically adjust the number of units you have and the level of cover, depending on your age. See Table 2 on the next page. The cost of your insurance will also automatically adjust in line with the number of units.	If eligible, you can apply [#] for “Public Offer Limited Cover”, which is subject to exclusions.
Benefit level	Refer to the <i>Energy Super Insurance Guide</i> for further information regarding benefit levels available. Members employed by the following: <ul style="list-style-type: none"> • ERM Power • J&P Richardson • Millmerran Operating Company • NRG Gladstone Operating Service are not provided with default IP cover, as cover is administered by their employer directly.	Refer to the <i>Energy Super Insurance Guide</i> for more information.
When cover starts	When your IP cover starts is determined by whether: <ul style="list-style-type: none"> • you’re eligible to receive “Default Cover”; and/or • you opt-in to receive “Default Cover”; and/or • your employer is paying the full cost of your IP cover. For more information please see the <i>Energy Super Insurance Guide</i>	
“Waiting Period”	14 days (default) – Other waiting periods are available.	

Gross cost (\$ per unit per week)	\$1.682 per unit
	The total cost of your IP insurance cover = number of units x unit cost.

Table 2: IP Cover - Default Units of Cover

AGE NEXT BIRTHDAY	UNITS OF COVER	WEEKLY GROSS INSURANCE BENEFIT ¹	GROSS INCOME NEEDED PER WEEK
To age 21	5	\$577	\$721.25
22 to 31	10	\$1,154	\$1,442.50
32 to 61	15	\$1,731	\$2,163.75
62 to 70	10	\$1,154	\$1,442.50

¹The maximum benefit payable will be the lesser of the benefit level for which you are insured and 80% of your "Pre-disability Salary." A superannuation contribution benefit is also payable into your Energy Super account equal to the lesser of 10% of your "Pre-disability Salary" or 10% of the benefit level for which you are insured.

[#]Your application must be validly completed and returned within 60 days of the issue date on your Fund Welcome Letter.

Please note: The cover levels shown above are gross of tax. Income Protection payments are subject to PAYG and end of year tax. A tax refund of 15% of the insurance premium for IP cover is credited to accounts and reduces the effective cost of insurance. Total cost includes stamp duty and GST.

THE COST OF INSURANCE COVER

The cost of your insurance cover depends on the cover you receive or apply for, whether you are eligible for a "White Collar/Professional" discount, your age, and whether your cover is unit based or fixed-dollar cover (in the case of Death & TPD/Death Only cover).

Please note: Insurance costs are deducted monthly from your account and, with some exceptions, continue until you cancel your cover. Please refer to the Energy Super Insurance Guide for more information on when cover ceases.

INCREASING, REDUCING AND CANCELLING COVER

You can apply to increase, decrease or decline to acquire insurance cover when you join the Fund by completing a *Member Application Form* or at any time by completing a *Change of Insurance Form* available online at energysuper.com.au. You can also cancel your insurance cover over the phone by contacting us on **1300 436 374**.

Legislation requires a super fund to cancel insurance cover for members with an account that has been inactive (no contributions or rollovers received) for 16 months. Super funds are also required to cancel your cover where you cease employment with an Employer who was previously paying your insurance premiums and you are:

- under 25 years of age; OR
- have an account balance of less than \$6,000

Please refer to the Insurance Guide applicable to you for more information about making an election to maintain your insurance cover in these circumstances.

Please note: You may be required to have insurance cover under an enterprise bargaining agreement which is applicable to your workplace. You should investigate this with your employer prior to cancelling or reducing this cover.



You should read the important information about

"Insurance in Your Super" before making a decision.

Go to energysuper.com.au/pds and read the *Energy Super Insurance Guide*. This will give you more information about the insurance cover offered by the Fund for your Energy Super account.

Please note: The material relating to "Insurance in Your Super" may change between the time you read this PDS and the day when you acquire the product.

9. HOW TO OPEN AN ACCOUNT

Your employer may already have registered you to be a member of the Fund, but if you're not already a member, joining the Fund is easy.

- Read the information in this Energy Super Member Guide and the other documents it refers to (which form part of this PDS); and
- Join online by visiting energysuper.com.au or complete the Member Application Form.

THINGS YOU SHOULD CONSIDER

When you join you will need to think about:

- how much you want to contribute to your super;
- if you want to transfer super from other funds to your Energy Super account (complete a *Transfer Your Super Form*);
- how you would like your money invested;
- the type and amount of insurance cover you'll need; and
- who you would like to receive your benefits in the event of your death.

COOLING OFF PERIOD

If you join the Fund as a "Public Offer member" (i.e. not through an "Energy Super employer"), you have 14 days to consider your membership. The 14 day period starts on the day you receive your Welcome Letter or five days after the Fund accepts your application, whichever happens first. During this period, you can cancel your membership by contacting the Fund.

The Fund will then refund any contributions or transfers received for you. The amount of the refund may be adjusted to take into account movements in investment values during the period between joining and cancelling membership, and deductions may be made for any taxes or administration costs that applied during the period.

If any contributions or transfers received for you before cancellation of your membership are subject to preservation requirements, they cannot be paid to you but must be transferred to another super fund of your choice.

Please note: If your employer is a participating or registered employer with the Fund, the "cooling off" period does not apply to you.

ENQUIRIES AND COMPLAINTS

If you have an enquiry or complaint, please contact us:

Phone: 1300 436 374

Email: info@energysuper.com.au

Fax: (07) 3229 7523

Mail: Complaints Officer, Energy Super,
GPO Box 1006, Brisbane QLD 4001

In person: Level 10, 123 Eagle Street, Brisbane QLD 4000

We will try to satisfy your enquiry or complaint immediately, but some issues may take longer. If we cannot respond immediately, your enquiry or complaint will be investigated and we will write to you advising you of the outcome.

How to take your complaint further

If you're not satisfied with the Fund's handling of your complaint you are eligible to lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides consumers and small businesses with free, fast and binding dispute resolution for financial complaints.

Complaints can be lodged directly with AFCA, using AFCA's online complaint form, by sending a complaint by email or mail to AFCA, or by phoning AFCA.

You can contact AFCA on:

Mail: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Phone: 1800 931 678

Website: afca.org.au

Email: info@afca.org.au

YOUR TAX FILE NUMBER (TFN)

I agree to provide my TFN for the purpose outlined in the *How My Super is Taxed* Guide: Yes No

I consent to allow the Fund to:

(a) use my TFN to search the Australian Taxation Office's (ATO) SuperMatch service for any super and insurance I may have;

(b) transfer any super-related monies held by the ATO to my Energy Super account and to notify me; and

(c) advise me of any other super found and give me the opportunity to transfer it into my Energy Super account.

This consent is ongoing until I revoke it with the Fund in writing or by calling **1300 436 374**. Yes No

I advise that my TFN is:

I have read the information concerning Tax File Numbers and understand a failure to provide my TFN will result in tax implications on my concessional contributions and the inability of the Fund to receive any non-concessional contributions. I further understand the Fund will only use my TFN for the approved purposes, including determining whether you hold any insurance cover in another superannuation fund. You can then take appropriate action to ensure that you do not unintentionally pay premiums for multiple insurance covers, or for any cover on which you may be unable to claim.

2. NOMINATION OF BENEFICIARIES

Refer to the *How Super Works* Guide available online at energysuper.com.au

Please indicate the people you would like to nominate as beneficiaries for the payment of your Death benefit.

In the event of your death, your benefit can only be paid to your dependants or your Legal Personal Representative (Executor or Administrator of your Estate).

You have the option of nominating your beneficiaries using a Non-binding nomination, Binding nomination or a Non-lapsing nomination.

A Non-binding Death benefit nomination is **not binding** on the Trustee. This means that upon your death, the Trustee will consider your nomination but will take into account a range of other factors when making a decision about who will receive your benefit.

A valid Binding Death benefit nomination is **binding** on the Trustee. This means that, providing the nomination is valid, the Trustee must pay your Death benefit in accordance with your instructions, without taking into account any other factors. A Binding Death benefit nomination expires after three years and will need to be renewed to remain valid.

A valid Non-lapsing Death benefit nomination **is also binding** on the Trustee. Non-lapsing Death benefit nominations aren't required to be renewed but can be changed or revoked at any time. Although Non-lapsing Death benefit nominations don't need to be renewed every three years, this type of nomination becomes invalid in more situations, such as if you permanently separate from your spouse. Refer to the *How Super Works* Guide available online at energysuper.com.au for more information.

I would like to make a:

- Non-lapsing Death benefit nomination** (complete a Non-lapsing Death Benefit Nomination Form, available on the Energy Super website at energysuper.com.au)
- Binding Death benefit nomination** (complete a Binding Death Benefit Nomination Form, available on the Energy Super website at energysuper.com.au)
- Non-binding Death benefit nomination** (complete the table below)

The percentages allocated to each beneficiary must be whole numbers and the total must equal 100% or this nomination will not be valid.

NON-BINDING DEATH BENEFIT NOMINATION

FULL NAME OF BENEFICIARY	DATE OF BIRTH (DD/MM/YYYY)	ADDRESS	RELATIONSHIP TO YOU	% OF BENEFIT
				%
				%
				%
				%
				%
				%
				%
				%
Your Legal Personal Representative (Executor or Administrator of your Estate)				%
				Total 100%

Please note: You can lodge your Member Application Form without making any beneficiary nomination. However, if you do so, any Death benefit payable will be paid at the Trustee's discretion until we receive a valid beneficiary nomination form from you. You can also change your nomination in writing at any time by completing the relevant nomination form. Alternatively, you can update your Non-binding Death benefit nomination on the Member Portal.

3. YOUR EMPLOYMENT DETAILS

I am not employed (Go to section 4: If you wish to make an initial contribution please complete an *Lump Sum Contribution* form, available at energysuper.com.au)

I am employed or self-employed (Please complete this section)

Employer number (if known):

Employer's trading name:

Employer Address

State

Postcode

Telephone (daytime):

Employer email:

Date commenced employment: (DD/MM/YYYY) / /

Your occupation

OCCUPATIONAL RISK ASSESSMENT

You may be eligible for a discounted rate for your insurance if your occupation is within the definition of "White Collar/Professional". Please ensure you notify us of any changes to your occupation as failure to do so may affect your chances of claiming a benefit should the need arise. Please answer the following questions:

Do you spend at least 90% of your working hours in an office environment? Yes No

Does your work expose you to unusual occupational hazards? Yes No

Does your work involve only minimal manual labour. Manual labour is defined as the regular use of tools or equipment, regular lifting or repetitive physical exertion? Yes No

**"White Collar/Professional" means a member who is engaged in an occupation with minimal manual labour and who has no exposure to unusual occupational hazards and spends at least 90% of their working hours in an office environment. A member with technical skills or expertise who may be required to use their skills and judgement in a variety of tasks outside of the office environment, and who has some exposure to unusual occupational hazards, may still be considered "White Collar/Professional".*

4. YOUR INVESTMENT CHOICE

To make your decision, please read the *Energy Super Investment Guide* available at energysuper.com.au or seek independent advice from a qualified Financial Adviser. Please select the investment option/s in which you would like to invest your Energy Super account. Your total investment allocation must be in whole numbers and add up to 100%.

Please note: If your investment choice does not add up to 100% or you do not wish to make a selection, you will be invested in the MySuper investment option.

INVESTMENT OPTION	PERCENTAGE
Cash Enhanced	
Stable	
Fixed Interest	
Capital Managed	
Balanced	
MySuper (default)	
SRI Balanced	
Growth	
Indexed Balanced	
International Shares	
Australian Shares	
	Total 100%

If a contribution or rollover is received prior to the Fund receiving this *Member Application Form* or you making an investment choice, these monies will be invested in the default MySuper investment option.

5. INSURANCE COVER

Please note: It is important to note that you may be required to maintain certain types of insurance cover (eg IP insurance) under a workplace agreement. Also, in some circumstances, your employer may pay for some or all of the cost associated with your Death & TPD and/or IP cover, and it is important that you check with your employer before you cancel this cover as you may be in breach of your employment conditions.

If you are employed by an Energy Super Employer, you will receive "Default Cover" automatically when the first contribution is received if you are age 25 or more and have an account balance of at least \$6,000. If you are under age 25 or have an account balance of less than \$6,000 you can opt in to receive Default Cover by completing the relevant section below. If your Energy Super Employer is covering the cost of your insurance cover then you will receive Default Cover for that insurance, regardless of your age or account balance.

If you are joining as a "Public Offer member," you can apply for "Public Offer Limited Cover" which is subject to exclusions. You can do so by completing the Insurance Cover Election Form and ensuring the Fund receives this form within 60 days of the issue date of the Welcome Letter.

JOINING THROUGH AN ENERGY SUPER EMPLOYER

OPT IN FOR DEFAULT COVER

If you want "Default Cover" before reaching age 25 and having an account balance of \$6,000 or more, you'll need to opt-in for Default Cover. Please note that you will also be required to meet all the eligibility requirements. Please refer to your *Energy Super Member Guide* and the *Energy Super Insurance Guide*.

I wish to opt-in for default:

Death and TPD cover

Income Protection cover

OPT OUT OF DEFAULT COVER

I wish to opt out of receiving default Death and TPD and/or Income Protection cover should my balance reach \$6,000 or reaching age 25.

DEATH & TOTAL AND PERMANENT DISABLEMENT (TPD)**APPLY FOR MORE DEATH AND TPD COVER**

You can apply to increase your Death & TPD cover up to 10 units in total within 60 days of the issue date stated on the Welcome Letter, without the need to provide full medical evidence. If you wish to do so, please indicate the level of cover you would like to apply for and complete the 'Health/ Lifestyle questions' below:

I would like to apply for a total of units of Death & TPD cover.

If you wish to apply for more than 10 units of cover, or don't meet the eligibility conditions and want to apply for cover, or wish to apply for fixed dollar cover, leave this section blank and complete a *Change of Insurance* Form which can be found at energysuper.com.au.

Please read the *Energy Super Insurance* Guide for more information about insurance cover and costs.

Health and Lifestyle Questions

If you cannot answer any of the following questions, you will be required to go through full underwriting.

Place an "X" in the box if you agree with the statement

1. Due to injury or illness:

a. I am not off work or restricted from performing any of the usual duties of my occupation on a full-time basis of at least 30 hours per week (even if not currently working on a full-time basis for non-medical reasons).

b. I have not had my duties or workplace modified in the last 2 years OR I have resumed my pre-modified duties.

2. I have not been paid, am not eligible to be paid, nor have I lodged a claim for any type of sickness, accident or disability (including total and permanent disability or terminal illness) benefit(s) from any source such as a life insurer or WorkCover authority.

3. I have not taken more than a total of 7 consecutive days off work over the past 12 months due to illness or injury (other than for cold and flu).

4. I have not been diagnosed with any illness that reduces my life expectancy to less than 24 months from today.

5. In the last 12 months, I have not been advised to commence or change any form of treatment or medication for any ongoing or new medical condition(s) requiring follow-ups with a health professional (other than for cold or flu).

INCOME PROTECTION**INCREASE OR APPLY FOR SHORT TERM INCOME PROTECTION**

The default IP cover will automatically adjust the number of units you have and the level of cover, depending on your age.

However if you are 69 years old or less and join your Energy Super Employer and the Fund, you can apply to increase your Short Term IP cover up to the lesser of 30 units of cover or the Maximum Benefit level without the need to provide medical evidence. The increased cover will be "Limited Cover" which is subject to pre-existing condition exclusion. If you wish to do so, please indicate the level of cover you would like to apply for below.

I would like to apply for a total of units of IP cover.

Please indicate the waiting period you are applying for:

14 days (\$1.682 per unit per week)

30 days (\$1.688 per unit per week)

60 days (\$1.273 per unit per week)

90 days (\$1.009 per unit per week)

ELECT TO MAINTAIN COVER

I wish to maintain my insurance cover even if no contributions or rollovers have been received for 16 months.

OR If you only wish to maintain specific cover types in the event that no contributions or rollovers have been received for 16 months, please specify the cover types below:

Death and TPD cover

Income Protection cover

TRANSFERRING YOUR COVER FROM ANOTHER SUPER FUND

If you are rolling over your super from another fund where you also have insurance arrangements and you wish to replicate these insurance arrangements (Death Only, Death and TPD or Income Protection) with the Fund, please complete an *Insurance Transfer Form*, which can be found on the Energy Super website at energysuper.com.au

IMPORTANT INFORMATION - THE DUTY TO TAKE REASONABLE CARE

When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer. To meet this duty, you must also take reasonable care not to make such a misrepresentation.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance

If you do not meet your duty

Not meeting your legal duty can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where we later investigate whether the information given to us was true. For example, we may do this when a claim is made.

About this application

When you apply for life insurance, we conduct a process called underwriting. It's how we decide whether we can provide cover, and if so on what terms and at what cost.

We will ask questions we need to know the answers to. These will be about personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information given to us in response to our questions is vital to our decision.

When you apply for insurance benefits through a superannuation fund or ask to extend or make changes to existing insurance benefits, the fund trustee may pass on to us personal information you provide to them. You also therefore need to take reasonable care not to make a misrepresentation when providing this information to the fund trustee.

Guidance for answering our questions

You are responsible for the information you provide to us. When answering our questions, you should:

- think carefully about each question before answering. If you are unsure of the meaning of any question, please ask us before you respond
- answer every question truthfully, accurately and completely. If you are unsure about whether you should include information, please include it. Please don't assume we will ask others such as your doctor.
- review your application carefully. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections).

Changes before your cover starts

Before your cover starts, please tell us about any changes that mean you would now answer our questions differently. It could save time if you let us know about any changes as and when they happen. This is because any changes might require further assessment or investigation.

Notifying the insurer

If, after the cover starts, you think you may not have met your duty, please tell us immediately and we'll let you know whether it has any impact on the cover.

Telephone contact

After you submit your application, we may contact you by phone to collect any information missing from your application. The information you provide will be recorded and used in the assessment of your application for insurance cover. The need for you to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into also applies during any phone contact with us.

If you need help

It's important that you understand this information and the questions we ask. Ask us for help if you have difficulty answering our questions or understanding the application process.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help and can provide additional support for anyone who might need it. You can have a support person you trust with you.

What can we do if the duty is not met?

If you do not take reasonable care not to make a misrepresentation, there are different remedies that may be available to us. These are set out in the Insurance Contracts Act 1984 (Cth). They are intended to put us in the position we would have been in if the duty had been met.

For example, we may do one of the following:

- avoid the cover (treat it as if it never existed)
- vary the amount of the cover
- vary the terms of the cover

Whether we can exercise one of these remedies depends on a number of factors, including all of the following:

- whether you took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances. This includes how clear and specific our questions were and how clear the information we provided on the duty was
- what we would have done if the duty had been met – for example, whether we would have offered cover, and if so, on what terms
- whether the misrepresentation was fraudulent
- in some cases, how long it has been since the cover started

Before we exercise any of these remedies, we will explain our reasons, how to respond and provide further information, and what you can do if you disagree.

6. APPLICATION DECLARATION

I hereby acknowledge that I have received information regarding the benefits and investment choices of an Energy Super Defined Contribution account and apply for membership of LGIAsuper. I have read and I declare that the above statements and information contained within this form are true and correct and I acknowledge responsibility for their completeness and accuracy.

I have made my investment decision after careful consideration of my circumstances and reading the *Energy Super Investment Guide* provided by the Trustee. I am aware that neither the Trustee nor its advisers have made any undertakings to advise me on my choice.

I have read and understood the insurance duty to take reasonable care.

I acknowledge that LGIAsuper (the Fund) and ESI Financial Services Pty Ltd, a wholly owned entity of LGIAsuper collect my personal information when I complete this *Membership Application Form*, and confirm that I have read and understood the Privacy Statement set out below.

Applicant's signature:

Date: (DD/MM/YYYY)

 / /
PRIVACY STATEMENT – YOUR PRIVACY IS IMPORTANT TO US

LGIAsuper (the issuer of the Energy Super product) respects your privacy. All personal information collected via this form is protected in line with LGIAsuper's Privacy policy. To find out more about how we collect and manage your personal information, please refer to our privacy policy available at energysuper.com.au

RETURN THIS FORM

Energy Super
PO Box 10530
Brisbane Adelaide Street
QLD 4000

F 07 3229 7523
E member@energysuper.com.au

TALK TO US

T 1300 436 374
E info@energysuper.com.au
W energysuper.com.au

Energy Super
Level 10/123 Eagle St,
Brisbane QLD 4000
PO Box 10530
Brisbane Adelaide Street
QLD 4000



ENERGY SUPER
Level 10, 123 Eagle Street
Brisbane QLD 4000
PO Box 10530
Brisbane Adelaide Street QLD 4000

T 1300 436 374
F (07) 3229 7523
E info@energysuper.com.au
W energysuper.com.au

Prepared and issued by LGIASuper Trustee (ABN 94 085 088 484) (AFSL 230511) (the Trustee), as trustee for LGIASuper (ABN 23 053 121 564) (RSE R1000160). LGIASuper is an authorised MySuper product provider (Product Number 23 053 121 564 638).

