



# CS ENERGY (CALLIDE VALLEY) – CORPORATE PLAN SUMMARY

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## IMPORTANT INFORMATION

This document forms part of the *Member Guide and Product Disclosure Statement - Energy Super Defined Contribution Accounts (Member Guide and PDS)*. It provides additional information that applies to you as an employee of CS Energy (Callide Valley) (referred to in this document as your employer). This Corporate Plan Summary must be read in conjunction with the *Member Guide* and *PDS* because it varies or adds to the information in that document.

Other important information, including the definition of terms used in this *PDS*, is contained in documents which are linked to this *PDS*. References to the important information contained in these documents is indicated by the **i** logo in this *PDS*. The information in these documents forms part of this *PDS*. You should consider the information in this *PDS* and these other documents before making a decision about this financial product.

The information in this *PDS* is up-to-date at the date it is issued. Some of the information in this document can change from time-to-time and may not be up-to-date at the time you receive it. If a change is not materially adverse, we may not update this *PDS*. Updated information about investment performance and other new information will be published on the Fund's Energy Super website. We will also send you a printed copy on request at no cost.

The information in this *PDS* and other incorporated documents is general information only and does not take into account your personal objectives, financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

The Fund provides access to a team of financial advisers who can provide members with professional financial advice services. The Fund offers advice through ESI Financial Services Pty Ltd (ESI FS) (ABN 93 101 428 782) (AFSL 224952), a wholly owned entity of LGIAsuper.

If you would like a copy of this *PDS* or any of the documents referred to in this *PDS* please contact the Fund on 1300 436 374.

Prepared and issued by LGIAsuper Trustee (ABN 94 085 088 484) (AFSL 230511) (the Trustee), as trustee for LGIAsuper (ABN 23 053 121 564) (RSE R1000160) (the Fund). LGIAsuper is an authorised MySuper product provider (Product Number 23 053 121 564 638).

## 8. INSURANCE IN YOUR SUPER

The following replaces the text in the “INSURANCE IN YOUR SUPER” section on pages 6 & 7 of the *Member Guide and Product Disclosure Statement - Energy Super Defined Contribution Accounts*.

The types of insurance cover available through your Energy Super account are:

- **Death & Total and Permanent Disablement (TPD) cover** – provides a lump sum to your family or estate if you die before age 70, or on the diagnosis of a terminal illness or if you're disabled to such an extent that you will no longer be able to work.
- **Death Only cover** – can give you peace of mind by knowing that, if you die before age 70 or are diagnosed with a terminal illness, you or your family or estate will be provided with a lump sum payment.
- **Income Protection (IP) cover** – means peace of mind for you and your family if you're suddenly incapacitated and need time to recover. Energy Super's Income Protection insurance provides you with an income replacement payment in the event that a temporary disablement prevents you from working.

This section is a brief summary of the main features of the insurance cover offered through your Energy Super account.

**Please note:** The *Energy Super Insurance Guide* contains important information that may affect your entitlement for cover. You should read the *Energy Super Insurance Guide* before deciding whether Energy Super's insurance is appropriate for you.

The *Energy Super Insurance Guide* contains information about:

- the type and level of cover available;
- your eligibility for, and when you can cancel cover;
- the conditions and exclusions applicable to cover;
- the cost of cover; and
- when you qualify for a Death, TPD or IP benefit.

## DEFAULT INSURANCE COVER

Your employer has elected to make additional contributions to your super to pay for the cost of your default Energy Super insurance cover as outlined in this section. Conditions and exclusions may apply. Please refer to the *Energy Super Insurance Guide* for further details.

### Death & TPD cover

Type of cover	If eligible, you will receive <b>5 units</b> of Death & TPD cover. If the first employer contribution made to your account is after 120 days of you starting with your employer, more restrictions may apply to your cover.  You may apply for additional units of Death & TPD cover, up to 10 units without the need to provide medical evidence, when you apply within 60 days of the issue date stated on your Welcome Letter.	
When cover starts	Your cover starts on the later of the following dates: <ul style="list-style-type: none"> <li>• The date you commence work for your most recent employer;</li> <li>• The start date of the period relating to the first employer contribution paid to your Energy Super Account; and</li> <li>• The date your membership in the Fund begins.</li> </ul>	
Benefit level	Between \$12,155 and \$776,490 (depending on your age).	
Gross cost (\$ per unit per week)	Death & TPD	Death Only
	\$1.798* – discounted cost for "White Collar/Professional"	\$1.153* – discounted cost for "White Collar/Professional"
	\$2.212* – Blue Collar.	\$1.252* – Blue Collar.

The total cost of your insurance cover = number of units x unit cost.

\*A tax refund of 15% of the gross insurance costs is credited to accounts and reduces the effective cost of insurance.

## HOW TO CALCULATE YOUR DEATH & TPD COVER

Your insurance cover is calculated using the amount of cover assigned to your age next birthday multiplied by the number of units you hold.

AGE NEXT BIRTHDAY	AMOUNT OF COVER	AGE NEXT BIRTHDAY	AMOUNT OF COVER
16-30	155,298	51	20,163
31	147,862	52	17,589
32	140,712	53	15,301
33	139,139	54	13,299
34	139,139	55	11,440
35	118,690	56	10,010
36	110,682	57	9,009
37	102,531	58	7,722
38	94,952	59	6,864
39	86,944	60	6,149
40	79,222	61	5,720
41	70,642	62	4,862
42	62,920	63	4,576
43	56,056	64	4,290
44	49,764	65	3,861
45	44,330	66	3,432
46	39,039	67	3,003
47	34,320	68	2,860
48	30,316	69	2,717
49	26,598	70	2,431
50	23,309		



### You should read the important information about

"Insurance in Your Super" before making a decision.

Go to [energysuper.com.au/pds](http://energysuper.com.au/pds) and read the *Energy Super Insurance Guide*. This will give you more information about the insurance cover offered through your Energy Super account.

**Please note:** The material relating to "Insurance in Your Super" may change between the time you read this PDS and the day when you acquire the product.

## Income Protection cover

Type of cover	If eligible, you'll receive <b>10 units</b> of Short term IP cover. If the first employer contribution made to your account is after 120 days of you starting with your employer, more restrictions may apply to your cover.
When cover starts	Your cover starts on the later of the following dates: <ul style="list-style-type: none"> <li>• The date you commence work for your most recent employer;</li> <li>• The start date of the period relating to the first employer contribution paid to your Energy Super Account; and</li> <li>• The date your membership in the Fund begins.</li> </ul>
Benefit level	\$1,154 per week*
"Waiting Period"	90 days
Payment Period	Up to 104 weeks
Gross cost (\$ per week)	\$10.09

**Please note:** A tax refund of 15% of the insurance premiums only is credited to accounts and reduces the effective cost of insurance.

\*The benefit payable will be the lesser of the level of cover you are insured for or applied for; or 80% of your "pre-disability salary" (as defined in the *Energy Super Insurance Guide*). You'll also receive a superannuation benefit paid to your Energy Super account equal to the lesser of 10% of "pre-disability salary" or 10% of the benefit level for which you are insured.

## THE COST OF INSURANCE COVER

The cost of your insurance cover depends on whether you apply for insurance in addition to your default cover, whether you are eligible for a "White Collar/Professional" discount, your age and whether your cover is unit-based or fixed-dollar cover (in the case of Death & TPD).

You can apply for Death, TPD and IP cover in addition to your default cover, but your employer does not pay for the additional cover. The cost of this cover will be deducted from your Energy Super account on a monthly basis.

**Please note:** When you cease employment, your employer will no longer pay for any of your cover. Insurance costs are deducted monthly from your account and, with some exceptions, continue until you cancel your cover or your cover is automatically cancelled under government legislation. Please refer below and to the *Energy Super Insurance Guide* for more information on when cover ceases.

## INCREASING, REDUCING AND CANCELLATION OF YOUR COVER

You can apply to increase, decrease or decline to acquire insurance cover when you join the Fund by completing a *Member Application Form* or at any time by completing a *Change of Insurance Form* available online at [energysuper.com.au](http://energysuper.com.au). You can also cancel your insurance cover over the phone by contacting us on **1300 436 374**.

Legislation requires a super fund to cancel insurance cover for:

- Members with an account that has been inactive (no contributions or rollovers received) for 16 months; or
- Members who are under 25 years old OR have an account balance of less than \$6,000 where the Member ceases employment with an Employer who has been paying their insurance premiums

unless the Member has made an election to continue their insurance cover by completing an *Insurance Cover Election Form*. Please refer to the *Energy Super Insurance Guide* applicable to you for more information about making an election to maintain your insurance cover.

**Please note:** You may be required to have insurance cover under an enterprise bargaining agreement which is applicable to your workplace. You should check this with your employer prior to cancelling or reducing this cover. Your employer also pays the cost of your current default insurance cover.

## TALK TO US

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