

INSURANCE COVER IS CHANGING – PREMIUM RATES NOTICE

EFFECTIVE 1 JULY 2020

Changes to Income Protection Cover

Premium Rates from 1 July 2020

The rates provided below are inclusive of stamp duty.

Short term cover

Waiting period	Total cost \$ (per unit, per week)
14 day	1.682
30 day	1.688
60 day	1.273
90 day	1.009

Long term cover

		Total cost (per unit, per week)	
Age		White Collar / Professionals (\$)	All other Members (\$)
2 years and 14 days	Up to 35	0.69	0.98
	36 to 45	1.06	1.53
	46 to 55	2.42	3.44
	56 to 64	3.95	5.66
2 years and 30 days	Up to 35	0.69	0.98
	36 to 45	1.06	1.53
	46 to 55	2.42	3.44
	56 to 64	3.95	5.66
2 years and 60 days	Up to 35	0.66	0.93
	36 to 45	1.02	1.45
	46 to 55	2.30	3.29
	56 to 64	3.77	5.41
2 years and 90 days	Up to 35	0.63	0.89
	36 to 45	0.96	1.38
	46 to 55	2.18	3.13
	56 to 64	3.60	5.14

Changes to Death and Total Permanent Disablement (TPD)

Insurance

New Premium Rates from 1 July 2020 for Unit Based Cover

Weekly rate per unit.

If you are a CS Energy Member the following weekly rate per units apply:

White Collar/ Professionals		General	
Death Only	Death & TPD	Death Only	Death & TPD
\$0.740	\$1.179	\$0.925	\$1.459

White Collar/ Professionals		General	
Death Only	Death & TPD	Death Only	Death & TPD
\$1.153	\$1.798	\$1.252	\$2.212

Fixed Cover Premiums from 1 July 2020

For all members with fixed cover, other than defined benefit members, the following premium rates apply:

Annual Premium Rates per \$1,000 sum insured					
Age Next Birthday	White Collar/ Professionals		Age Next Birthday	General	
	Dth & TPD (\$)	Dth Only (\$)		Dth & TPD (\$)	Dth Only (\$)
16-30	0.560	0.413	16-30	0.707	0.469
31	0.590	0.441	31	0.738	0.498
32	0.619	0.456	32	0.781	0.526
33	0.634	0.469	33	0.781	0.526
34	0.634	0.469	34	0.781	0.526
35	0.738	0.541	35	0.929	0.612
36	0.796	0.584	36	0.988	0.669
37	0.855	0.626	37	1.062	0.712
38	0.929	0.682	38	1.150	0.769
39	1.002	0.740	39	1.267	0.839
40	1.105	0.825	40	1.386	0.925
41	1.238	0.910	41	1.548	1.039
42	1.400	1.025	42	1.740	1.167
43	1.562	1.153	43	1.960	1.310
44	1.769	1.310	44	2.196	1.480
45	1.976	1.466	45	2.476	1.664
46	2.241	1.664	46	2.801	1.879
47	2.550	1.892	47	3.198	2.135
48	2.889	2.135	48	3.612	2.419
49	3.302	2.448	49	4.143	2.774
50	3.774	2.789	50	4.717	3.159
51	4.334	3.215	51	5.424	3.628
52	4.997	3.699	52	6.250	4.184
53	5.750	4.254	53	7.193	4.809
54	6.574	4.866	54	8.210	5.492
55	7.665	5.677	55	9.582	6.417
56	8.682	6.417	56	10.850	7.257
57	9.788	7.242	57	12.236	8.181
58	11.218	8.296	58	14.019	9.391
59	12.781	9.448	59	15.965	10.686
60	14.372	10.643	60	17.969	12.024
61	15.331	11.340	61	19.163	12.821
62	17.689	13.090	62	22.111	14.798
63	19.163	14.186	63	23.954	16.036
64	20.903	15.467	64	26.135	17.487
65	22.996	17.018	65	28.745	19.238
66	25.296	18.725	66	31.620	21.158
67	27.830	20.589	67	34.789	23.278
68	30.616	22.653	68	38.268	25.612
69	33.683	24.914	69	42.100	28.158
70	37.059	27.404	70	46.316	30.975

If you are a defined benefit Member the following premium rates apply:

Annual Premium Rates per \$1,000 sum insured					
Age Next Birthday	Dth & TPD (\$)	Dth Only (\$)	Age Next Birthday	Dth & TPD (\$)	Dth Only (\$)
17	0.591	0.524	40	1.612	0.878
18	0.719	0.632	41	1.740	0.940
19	0.814	0.708	42	1.882	1.016
20	0.878	0.770	43	2.059	1.094
21	0.942	0.817	44	2.297	1.217
22	0.974	0.832	45	2.584	1.355
23	0.989	0.848	46	2.904	1.494
24	1.006	0.848	47	3.254	1.663
25	0.957	0.786	48	3.654	1.848
26	0.910	0.739	49	4.069	2.002
27	0.878	0.678	50	4.531	2.172
28	0.830	0.632	51	5.041	2.341
29	0.782	0.585	52	5.632	2.541
30	0.734	0.540	53	6.286	2.757
31	0.861	0.601	54	6.972	2.973
32	0.974	0.663	55	7.753	3.203
33	1.053	0.708	56	9.078	3.650
34	1.117	0.708	57	10.083	3.927
35	1.165	0.724	58	11.231	4.250
36	1.229	0.739	59	12.252	4.681
37	1.293	0.755	60	13.369	5.159
38	1.372	0.755			

If you are a NRG Gladstone Member the following premium rates apply:

Annual Premium Rates per \$1,000 sum insured					
Age Next Birthday	Dth&TPD (\$)	Dth Only (\$)	Age Next Birthday	Dth&TPD (\$)	Dth Only (\$)
16	0.800	0.540	47	3.410	1.880
17	0.930	0.670	48	3.800	2.040
18	1.080	0.830	49	4.240	2.220
19	1.210	0.960	50	4.720	2.400
20	1.230	0.970	51	5.280	2.640
21	1.190	0.990	52	5.790	2.850
22	1.160	0.960	53	6.480	3.120
23	1.100	0.940	54	7.170	3.380
24	1.060	0.910	55	7.980	3.660
25	1.020	0.890	56	9.020	3.980
26	0.980	0.850	57	10.180	4.340
27	0.970	0.840	58	11.560	4.710
28	0.930	0.790	59	13.180	5.170
29	0.960	0.790	60	15.070	5.680
30	0.980	0.790	61	17.520	6.590
31	1.010	0.790	62	20.310	7.600
32	1.010	0.790	63	23.370	8.700
33	1.030	0.790	64	26.780	9.870
34	1.080	0.810	65	30.570	11.160
35	1.160	0.850			
36	1.210	0.860			
37	1.290	0.910			
38	1.380	0.950			
39	1.510	1.020			
40	1.680	1.120			
41	1.840	1.190			
42	2.030	1.280			
43	2.230	1.380			
44	2.480	1.480			
45	2.760	1.610			
46	3.100	1.760			

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*The policy provisions and definitions referred to in this notice represent a key summary of the changes to insurance relating to OnePath's new Income Protection (IP) and Death & Total Permanent Disablement (TPD) Insurance Policies effective 1 July 2020 (the Policies). There may be minor differences between this notice and the Policy terms and definitions. If there are any inconsistencies between the terms of this notice and the terms of the Energy Super Trust Deed or the Policies, then the terms of the Trust Deed and the Policies shall prevail. A copy of the Energy Super Trust Deed is available on our website at energysuper.com.au. The relevant Product Disclosure Statement (PDS) and Insurance Guides for the new Policies will also be updated and available on our website from 1 July 2020 or by calling 1300 436 374.

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